

UNITED STATES SENATE FINANCIAL DISCLOSURE REPORT FOR ANNUAL AND TERMINATION REPORTS

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Last Name	First Name and Middle Initial	Annual Report Calendar Year Covered by Report:	Senate Office / Agency in Which Employed
Obama	Barack H.	2007	U.S. Senator, Illinois
Senate Office Address (Number, Street, City, State, and ZIP Code)	Senate Office Telephone Number (Include Area Code)	Termination Report Termination Date (mm/dd/yy):	Prior Office / Agency in Which Employed
713 Hart Bldg, Washington, DC 20510	202-224-2854		

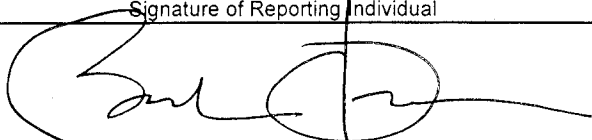
AFTER READING THE INSTRUCTIONS - ANSWER EACH OF THESE QUESTIONS AND ATTACH THE RELEVANT PART

	YES	NO		YES	NO
Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If Yes, Complete and Attach PART I.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Did you, your spouse, or dependent child receive any reportable travel or reimbursements for travel in the reporting period (i.e., worth more than \$305 from one source)? If Yes, Complete and Attach PART VI.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you or your spouse have earned income (e.g., salaries or fees) or non-investment income of more than \$200 from any reportable source in the reporting period? If Yes, Complete and Attach PART II.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Did you, your spouse, or dependent child have any reportable liability (more than \$10,000) during the reporting period? If Yes, Complete and Attach PART VII.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you, your spouse, or dependent child hold any reportable asset worth more than \$1,000 at the end of the period, or receive unearned or investment income of more than \$200 in the reporting period? If Yes, Complete & Attach PART IIIA and/or IIIB.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Did you hold any reportable positions on or before the date of filing in the current calendar year? If Yes, Complete and Attach PART VIII.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset worth more than \$1,000 in the reporting period? If Yes, Complete and Attach PART IV.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Do you have any reportable agreement or arrangement with an outside entity? If Yes, Complete and Attach PART IX.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Did you, your spouse, or dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)? If Yes, Complete and Attach PART V.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	If this is your <u>FIRST</u> Report: Did you receive compensation of more than \$5,000 from a single source in the <u>two</u> prior years? If Yes, Complete and Attach PART X.	<input type="checkbox"/>	<input type="checkbox"/>

Each question must be answered and the appropriate PART attached for each "YES" response.

File this report and any amendments with the Secretary of the Senate, Office of Public Records, Room 232, Hart Senate Office Building, U.S. Senate, Washington, DC 20510. \$200 Penalty for filing more than 30 days after due date.

This Financial Disclosure Statement is required by the Ethics in Government Act of 1978, as amended. The statement will be made available by the Office of the Secretary of the Senate to any requesting person upon written application and will be reviewed by the Select Committee on Ethics. Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (See 5 U.S.C. app. 6, 104, and 18 U.S.C. 1001.)

Certification	Signature of Reporting Individual	Date (Month, Day, Year)
I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.		5/15/08

For Official Use Only - Do Not Write Below This Line

It is the Opinion of the reviewer that the statements made in this form are in compliance with Title I of the Ethics in Government Act.	Signature of Reviewing Official	Date (Month, Day, Year)

**FOR OFFICIAL USE ONLY
Do Not Write Below this Line**

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Reporting Individual's Name
Barack Obama

PART II. EARNED AND NON-INVESTMENT INCOME

Report the source (name and address), type, and amount of earned income to you from any source aggregating \$200 or more during the reporting period. For your spouse, report the source (name and address) and type of earned income which aggregate \$1,000 or more during the reporting period. No amount needs to be specified for your spouse. (See p.3, CONTENTS OF REPORTS Part B of Instructions.) Do not report income from employment by the U.S. Government for you or your spouse.

Individuals not covered by the Honoraria Ban:

For you and /or your spouse, report honoraria income received which aggregates \$200 or more by exact amount, give the date of, and describe the activity (speech, appearance or article) generating such honoraria payment. Do not include payments in lieu of honoraria reported on Part I.

Name of Income Source		Address (City, State)	Type of Income	Amount
Example:	JP Computers	Wash., DC <i>Example</i>	Salary <i>Example</i>	\$15,000
	MCI (Spouse)	Arlington, VA <i>Example</i>	Salary <i>Example</i>	Over \$1,000
1	University of Chicago Hospitals (S)	Chicago, IL	Salary	Over \$1,000
2	Dystel & Goderich	New York, NY	Book Royalties	\$815,971
3	Random House	New York, NY	Book Royalties	\$3,278,719
4	Tree House Foods (S)	Westchester, IL	Director Fees	Over \$1,000
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PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

BLOCK A

Identity of Publicly Traded Assets And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, (See p.3, CONTENTS OF REPORTS Part B of Instructions) for production of income or investment which:

- (1) had a value exceeding \$1,000 at the close of the reporting period; and/or
- (2) generated over \$200 in "unearned" income during the reporting period.

Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

BLOCK B

Valuation of Assets

At the close of reporting period. If None, or less than \$1,001, Check the first column.

BLOCK C

Type and Amount of Income

If "None (or less than \$201)" is Checked, no other entry is needed in Block C for that item. This includes income received or accrued to the benefit of the individual.

	BLOCK A Identity of Publicly Traded Assets And Unearned Income Sources	BLOCK B Valuation of Assets										BLOCK C Type and Amount of Income																				
		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Type of Income						Amount of Income												
													Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	Over \$5,000,000	Actual Amount Required if "Other" Specified
Example:	S, DC, or J IBM Corp. (stock)			X									X							Example	X											Example
	(S) Keystone Fund				X											X				Example	X											Example
1	Morgan Chase Private Client Asset Mgmt Checking Acct (J)		X												X							X										
2	Northern Trust Checking (J)	X													X							X										
3	Northern Municipal Money Market Fund (J)								X						X											X						
4	Vanguard FTSE Social Index (retirement)				X												X						X									
5	State of Illinois General Assembly Pension Plan (defined benefit plan)				X																	X										
6	Vanguard FTSE Social Index (S) (retirement)				X												X						X									
7	Vanguard Wellesley Income Fund Investor Shares (S) (retirement)					X											X							X								
8	U.S. Treasury Notes (J)								X						X								X									
9	Marshall Prime Money Market Investor Shares (S) (retirement)		X														X						X									
10	Pimco Total Return Admin Shares (S) (retirement)		X														X						X									

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

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PART IV. TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions) during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse, or dependent child. Please clarify which two properties are involved in any reportable exchange.

Identification of Assets		Transaction Type (x)			Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x)											
		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	
Example: S,	IBM Corp. (stock) NYSE	X			2/1/0X		X			E	X	A	M	P	L	E	
or J	(DC) Microsoft (stock) NASDAQ/OTC		X		1/27/0X				X	E	X	A	M	P	L	E	
1	Vanguard FTSE Social Index (retirement)			X	5/9/07				X								
2	Vanguard FTSE Social Index (S) (retirement)			X	5/14/07			X									
3	Vanguard Wellington Fund Investor Shares (retirement)			X	5/9/07				X								
4	Vanguard Wellington Fund Investor Shares (S) (retirement)			X	5/14/07			X									
5	U.S. Treasury Notes (J)	X			7/26/07					X							
6	Bright Directions College Savings 529 Plan (DC) (Age-based growth plan - newborn to 8 years old)	X			7/26/07				X								
7	Bright Directions College Savings 529 Plan (DC) (Age-based growth plan - 9 to 12 years old)	X			7/26/07				X								
8	Northern Municipal Money Market Fund (J)	X			5/18/07								X				
9	Northern Municipal Money Market Fund (J)		X		7/26/07					X							
10																	
11																	
12																	

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right. *** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.



Reporting Individual's Name

Barack Obama

PART IX. AGREEMENTS OR ARRANGEMENTS

Report your agreements or arrangements for future employment (including agreements with a publisher for writing a book or sale of other intellectual property), leaves of absence, continuation of payment by a former employer (including severance payments), or continuing participation in an employee benefit plan. See Instructions regarding the reporting of negotiations for any of these arrangements or benefits.

Status and Terms of any Agreement or Arrangement

Parties

Date

Example:	<i>Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on services performed through 11/0X and retained pension benefits (diversified, independently managed, fully funded, defined contribution plan)</i>	Jones & Smith, Hometown, USA	Example	1 / 83
	<i>Employment agreement with XYZ Co. to become Vice President of Government Relations. Terms of agreement include salary between \$50,001-\$100,000, signing bonus between \$2,501-\$5,000 and stock options</i>	XYZ Co., Bethesda, MD	Example	1 / 0X

1 See Attachment #2

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ATTACHMENT #1

In May 2007, Michelle Obama resigned from the board of directors of Tree House Foods. As of December 31, 2007, Mrs. Obama had no options outstanding of Tree House Foods stock. All options were cancelled upon her resignation. During her time as a director, she never exercised any stock options.



ATTACHMENT #2

With the permission of the Senate Ethics Committee in January 2005, a \$1.9 million advance against royalties was agreed to by the Senator and Random House, Inc., for writing 2 non-fiction books and 1 children's book (of which \$200,000 of the advance to be donated to charity). One of the non-fiction books is *The Audacity of Hope*.

Royalties for the two non-fiction books are: 15% of the U.S. price for hardcover book sales; 7.5% of the U.S. price for trade paperback book sales; 8% of the U.S. price for the first 150,000 of mass-market paperback book sales – 10% thereafter; and 10% of the amount received by the publisher for audio book sales.

Royalties for the children's book are: 5% of the U.S. price for hardcover book sales; 3% of the U.S. price for trade paperback book sales; 3% of the U.S. price for the first 150,000 of mass-market paperback book sales – and 10% of the amount received by the publisher for audio book sales.

In addition, with the permission of the Senate Ethics Committee, a \$370,000 advance against royalties (\$40,000 of which had previously paid pursuant to the original publishing agreement) was agreed to for *Dreams from My Father*, a work published in 1995. The advance has been earned out and future royalties are dependent on sales pursuant to the terms of the 1995 contract. The agreement also included an audio edition of the 1995 work.

Royalties for the audio book are: 10% of the amount received by the publisher for audio book sales.

These and all other royalties have been reviewed and approved by the Senate Ethics Committee.